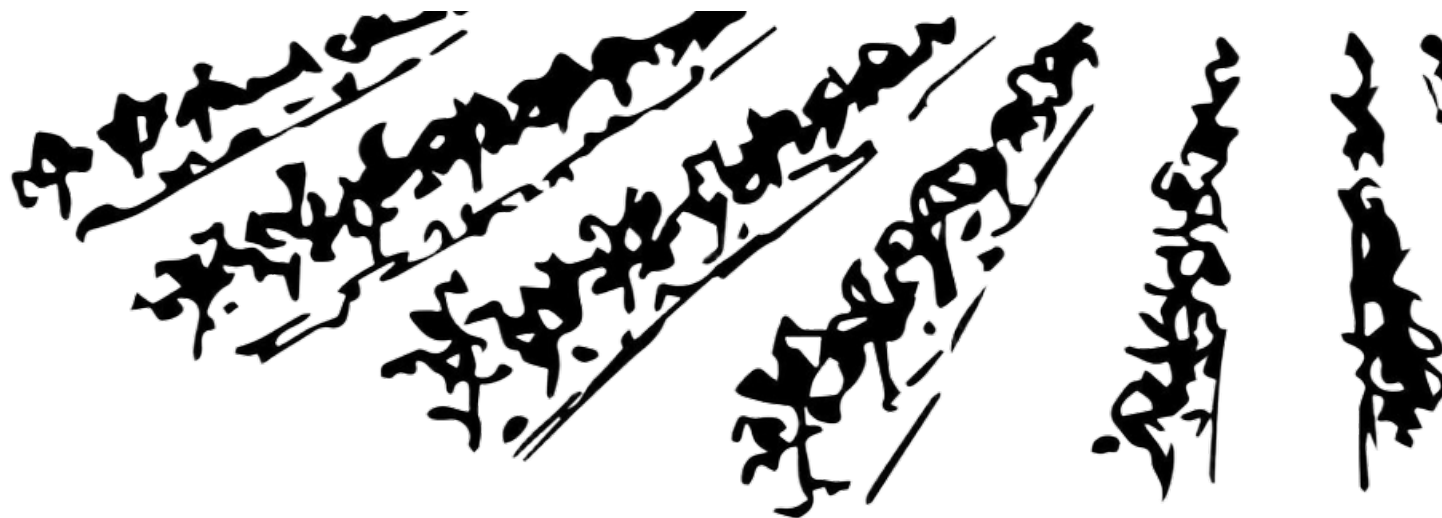




Quarterly Report



YARD

SEVENTYFIVE.INVESTMENTS

INSIGHTS

GLOBAL MARKET CONSOLIDATION AMID CONTINUED OPTIMISM

The third quarter of 2025 saw global markets maintain positive momentum. Investor sentiment remained constructive, supported by easing monetary conditions and resilient corporate earnings, though geopolitical risks and valuation concerns tempered gains

KEY HIGHLIGHTS

Overall Market Performance Global equities extended their gains, with the market posting a +6.1% increase in Q3, reflecting a phase of consolidation after the sharp rally in Q2.

- **U.S. Equities:** The S&P 500 advanced +7.8%, driven by continued strength in technology and consumer discretionary sectors.
- **European Equities:** The STOXX 600 rose +3.2%, underperforming U.S. peers amid weaker economic data and currency headwinds.
- **Global Equities:** The MSCI World Index gained +5.2%, supported by developed markets, while emerging markets remained mixed.
- **YARD Strategy:** Delivered +5.2%, matching MSCI World and outperforming STOXX 600, though slightly trailing the S&P 500.

MARKET DRIVERS

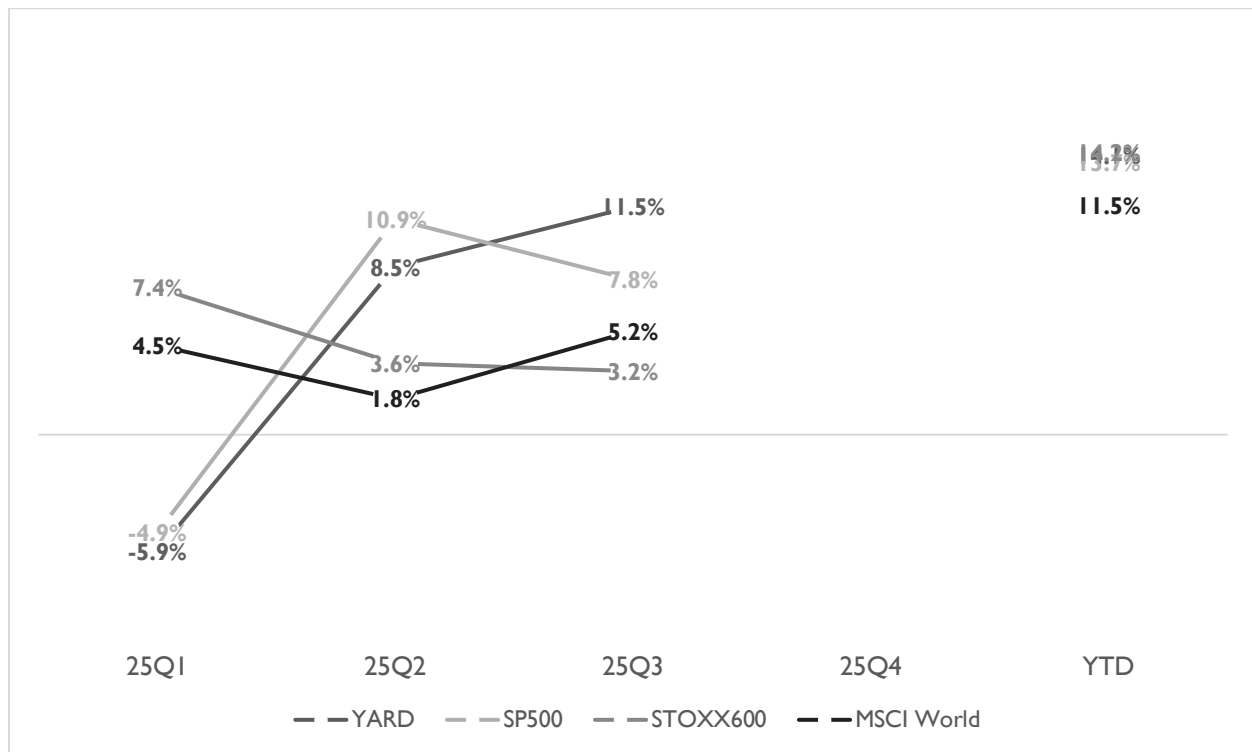
- **Monetary Policy Easing:** Central banks signaled a dovish stance, with several indicating potential rate cuts in early 2026.
- **Earnings Resilience:** Corporate earnings continued to surprise on the upside, particularly in technology and healthcare.
- **Geopolitical Risks:** Rising tensions in trade and energy markets introduced volatility, limiting upside in some regions.



PERFORMANCE

(YGLB)

The third quarter of 2025 marked another positive step for The YARD, with the strategy delivering a cumulative return of +11.5% by quarter-end and achieving a Year-to-Date (YTD) performance of +14.2%. This positions YARD ahead of MSCI World (11.5%) and STOXX 600 (13.9%), and nearly in line with the S&P 500 (14.1%).



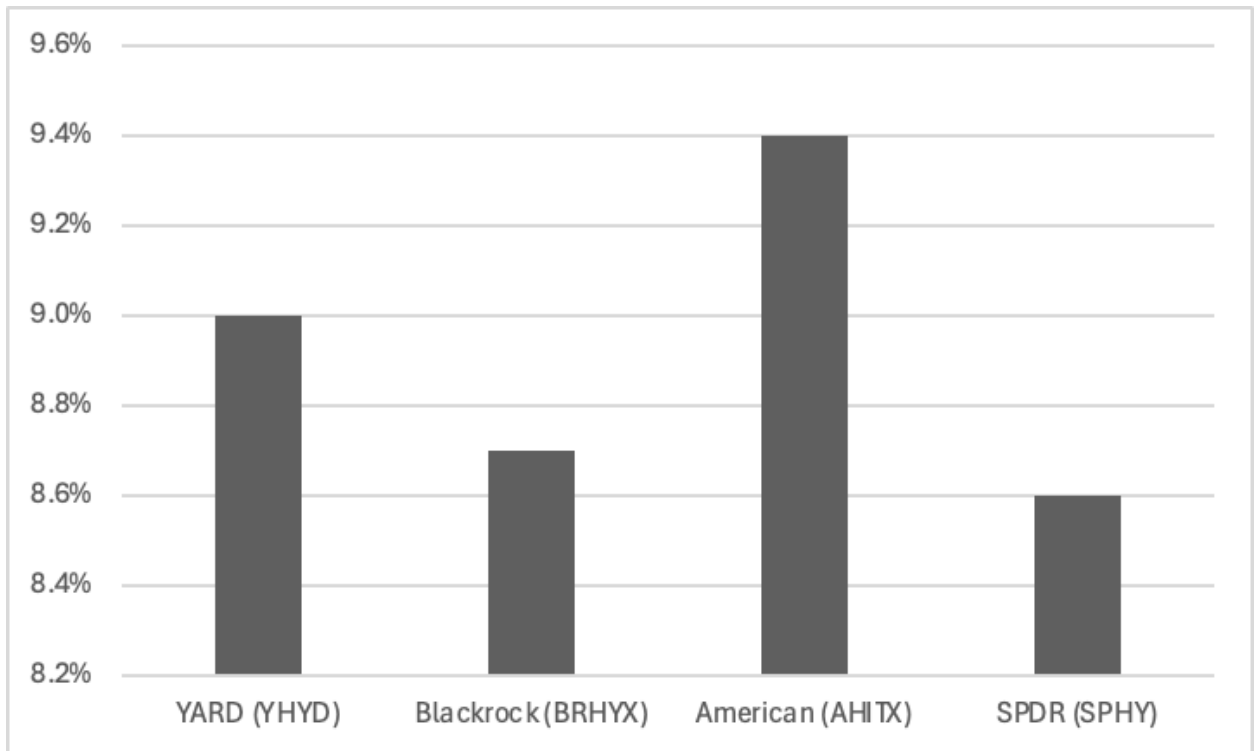
Our disciplined approach, combined with tactical sector allocation and active risk management, enabled us to sustain strong performance during a period of market consolidation.

OUTLOOK

- **Liquidity Optimization:** Maintaining a flexible liquidity buffer allowed for opportunistic deployment into high-conviction ideas during market pullbacks.
- **Currency Management:** Active FX hedging reduced the impact of currency volatility on international holdings.
- **Fixed Income Positioning:** Select exposure to short-duration bonds provided stability and incremental yield during periods of equity market uncertainty.

(YHYA)

The YARD High Yield Annual Fund aims to deliver superior risk adjusted returns through strategic exposure to high yield credit instruments, opportunistic equity allocations, and alternative income strategies. The fund focuses on generating consistent income while preserving capital in volatile markets.



Q3 Yield: +9%

FACTSHEET

The YARD is a multi asset growth fund focused on capturing long-term capital appreciation through strategic investments in innovation-driven companies, global equities, and tactical asset allocation. The fund is actively managed and designed to outperform traditional benchmarks by leveraging sector trends, macroeconomic insights, and disciplined risk management.

The fund maintains a high conviction in equity markets, with a diversified portfolio across sectors and geographies. A modest cash position is held for liquidity and tactical opportunities.

Name: YARD

Strategy: Multi asset growth with a focus on innovation and global diversification

Currency: Multi currency based on Exchange location

Manager: SEVENTYFIVE

Asset Allocation

Equities, Cash & Liquidity Reserves

Investment Objective

The YARD aims to deliver superior long term returns by investing in companies and sectors positioned for structural growth. The fund combines top down macro analysis with bottom up security selection to build a resilient and future ready portfolio.

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